
Product specific terms for Eurocard Portal

These Product specific terms are supplemented by the General terms for corporate cards and Related services (attached hereto). Together they form the Terms and conditions for the product. If there is a discrepancy between the wording of the General terms and these Product specific terms, these Product specific terms shall apply.

A. Flexible limit module

Limiting – general

Cards and Accounts are generally unlimited, but with the Flexible limit module the Client can limit its Cards and Accounts. When the Card issuer receives an authorization request from the point of sale to determine whether the Transaction shall be approved, it is checked against the limitations the Client has placed on the Card and Account. In the event that the authorization request exceeds the limits the Client has set, the Transaction will be declined. However, a requirement for the Card issuer to be able to decline purchases on a Card or Account is that the point of sale seeks authorization for the individual purchase and that the Transaction takes place as an online Transaction. There are also, for security reasons, underlying security parameters established by the Card issuer on all Cards and Accounts to prevent misuse. This might be a maximum charge amount per Transaction or for a certain period. Even if a Transaction is within the limits set by the Client, the Transaction may be declined because of the Card issuer's security parameters for the reasons described above. The Client should therefore contact the Card issuer at times when unusually large Transactions are to be charged to a Card or an Account. If the selected limitation does not work for reasons beyond the Card issuer's control, the Client is still liable for payment in accordance with applicable legislation and this Agreement. The Client shall ensure that employees are given information on any limitations of Cards and Accounts.

B. Limiting according to merchant category

Every acquirer in the Mastercard network is obligated, according to transaction rules, to register a special code that indicates to which merchant category the point of sale belongs. The Client can limit its Cards and Accounts in relation to such merchant categories. In order for the desired limitation on certain merchant categories to work, the acquirer must have registered the correct merchant category code. As the Card issuer cannot guarantee that the point of sale's category registration is correct, the Card issuer cannot guarantee that the desired limitations for a certain merchant category will always apply. The Card issuer thus remains liable for payment even for Transactions carried out at a point of sale belonging to a business that, in terms of its merchant category, is excluded by the Client's limitations.

C. Limiting at geographical level

The Client can limit its Cards and Accounts by geography. This limitation cannot be used for online purchases or other forms of distance sales. The reason for this is that many online shops choose to process their Transactions in a country other than where the shop is registered. Similarly, limiting by geography can be affected by so-called border trade or if the Transaction is carried out when travelling, e.g. by plane, boat or train.

D. Contact information for the reporting of loss

Loss of the Login Credentials or unauthorised use of Eurocard Portal shall be reported immediately upon detection.

The Card issuer shall be notified by telephone:
Finland: 08 0015 5777 (from abroad +358 8 0015 5777)
Sweden: 08 14 67 67 (from abroad +46 8 14 67 67)
Norway: 21 00 55 00 (from abroad +47 21 00 55 00)

Denmark: 36 73 71 00 (from abroad +45 36 73 71 00)

E. Language versions

These Terms and conditions are issued in several different languages. If differences occur between the language versions of the Terms and conditions, the English version shall prevail.

F. Communication

The Agreement shall be written in the Card issuer's local language or in English. The language of communication between the Client, Cardholder and Card issuer shall be either Card issuer's local language or English.

G. Interpretation and resolution of disputes

This Agreement shall be interpreted and applied in accordance with the law of the country in which the Card issuer is located. Any disputes arising from this Agreement shall be resolved by the courts of the country in which the Card issuer is located. Nevertheless, the Card issuer reserves the right to initiate legal proceedings at a court in another country if the Client is incorporated there or has assets in that country.