

International Travel Account

Terms and Conditions

Terms and conditions no. 14 IR
These terms and conditions are effective as of 19 April 2020

CHAPTER I – DEFINITIONS AND GENERAL TERMS AND CONDITIONS

International Travel Account is issued and managed by SEB Kort Bank, Danmark, a branch of SEB Kort Bank AB(Sweden).

Issuer of the account
SEB Kort Bank, Danmark, a branch of SEB Kort Bank AB (Sweden).
CVRno. 25804759 Bernstorffsgade 50, DK-1577 Copenhagen V.
Telephone: +45 36 73 73 73
Postal address:
Post-office box 351
0900 Copenhagen K.

Telephone Travel account: +45 36 73 72 50
E-mail: Rejsekonto@dinersclub.dk
Website: dinersclub.dk

Head office
SEB Kort Bank AB
Org. no. 556574-6624
Stjärntorget 4
SE-106 40 Stockholm, Sweden
Telephone: +46 08 14 70 00
Website: seb.se

Supervisory authority
SEB Kort Bank AB is registered under no. 041503 and is under the supervision of the Swedish Financial Supervisory Authority ("Finansinspektionen")
Box 7821, SE-107 97 Stockholm, Sweden, fi.se. Further, the company is under limited supervision of the Danish Financial Supervisory Authority ("Finanstilsynet"), t, Århusgade 110, DK-2100 Copenhagen Ø – registered under no. FT 5127 and, also under the supervision of the Danish Data Protection Agency ("Datatilsynet"), Borgergade 28, 5., DK-1300 Copenhagen K. The company is licensed to operate financing activities and payment mediation.

Account form
International Travel Account is a cardless account which can be used for the purchase of airline tickets etc. from the selected travel agent. The account is a commercial account which can be used by the entire entity or e.g. an individual department. An entity may have several travel accounts.

DEFINITIONS

Account Forms

As standard, the travel account is provided in 2 forms: invoice month + 20 days and invoice month + 35 days.

Account Holder

The entity for which the Travel Account is established.

Accumulation Period

The period between two invoice dates during which the entity's use etc. is accumulated on the Travel Account.

Administrator of the Travel Account

The attention person within the entity who has the day-to-day responsibility for the use of the account, settlement etc., and to whom account statements, notifications etc. will be forwarded.

Beneficial Owners

Beneficial Owners is the natural person(s) who ultimately either directly or indirectly own(s) or control(s) a "sufficient amount" of the ownership shares or voting rights or who exert(s) control by other means.

Date of Invoice

The date on which we settle the Travel Account and on which due balance is invoiced. The date of invoice is stated on the invoice.

Due Date

The final date on which payment of the due balance, invoiced at the end of the accumulation period, shall take place.

Invoice/statement of account

The monthly statement issued in connection with invoicing.

The account statement comprises a list of all balances on the account, including due and yet undue invoices.

Further, there will be an overall statement of amounts outstanding on the account.

No account statement will be issued in case of no activities on the account.

Payment recipient

A place of business (a travel agent) at which the International Travel Account can be used as a means of payment

PEP

Politically Exposed Persons (PEP) are persons who hold or have held a particular public position of trust. The Danish Financial Supervisory Authority will publish a list of such persons. This group will also include these persons' close relatives.

Price Sheet

The list of annual account fees, interest rates, fees, etc. applicable to the Travel Account, in force at all times.

Reference Exchange Rate

The exchange rate used to calculate any currency transaction, and to which will be added an exchange-rate fee, see the price sheet.

The Travel Account

This account is based on the Diners Club system and can be used with the agreed travel agent. The account can only be used for distance selling. All transactions during the accumulation period are accumulated in this account.

Total Amount Due

The total outstanding amount on the Travel Account between the entity and the to the issuer of the account.

Travel Agent

The selected travel agency which the entity authorizes to charge the Travel Account with the purchased travels. The Travel Account can only be linked with one travel agency.

1. General terms and conditions

1.1 The Travel Account agreement

The entity's agreement with the Account Issuer about procurement and use of International Travel Account consists of the application form, these present terms and conditions, and the price sheet.

1.2 Language

The Travel Account Agreement is concluded in Danish, and communication between the Account Issuer and the Account Holder will primarily take place in Danish, unless another language is otherwise agreed in individual cases.

1.3 Communication and notifications

The Account Issuer communicates in writing by letter unless electronic communication has been agreed with the Account Holder. If the Account Holder has provided an e-mail address or other electronic address/mailbox etc., this is considered an agreement about electronic communication and consent to communication by e-mail, text message or other electronic form of communication. However, the Account Issuer may always choose to communicate in writing by letter. Communication via e-mail, including forwarding the Account terms and conditions and the Price Sheet via link will require access to the internet and the creation of an e-mail address.

1.4 Right to receive Account terms and conditions

At any time during the term of the agreement, the Account Holder is entitled to receive a copy of the application form as well as the Account terms and conditions and the Price Sheet in printed form or on other durable medium.

1.5 Change of Account terms and conditions and the Price Sheet

The Account terms and conditions and the Price Sheet are subject to change at one month's notice if such change will be to the disadvantage of the Account Holder. The Account terms and conditions and the Price Sheet are subject to change without notice if such change will not be to the Account Holder's disadvantage. The Account Holder is bound by the changes unless, prior to the commencement of such changes, the Account Holder notifies the Account Issuer about non-acceptance of the changes. A notification of non-acceptance of the changes is to be considered termination of the Account agreement by the entity as at the date of the change. Also see clause 3.6 on changes in price and fees.

1.6 Notification of changes

The administrator will be notified of changes via a durable medium in the same manner as other communication, see clause 1.3, and will be available on dinersclub.dk.

1.7 Change of name, address, etc.

If the entity changes its name, address or ownership form, the entity shall notify the Account Issuer thereof in writing. An entity operated as a company (legal entity) shall immediately notify the Account Issuer of any change of beneficial owners.

1.8 The term of the Agreement, termination of Account

The agreement on the use of the Account remain in force until terminated by one of the parties. Termination shall be in writing. At the same time, any balance in favour of the Account Issuer shall be redeemed. The Account Issuer is entitled to terminate the Account at 2 months' notice, unless it is a matter of breach, cf. clause 2.15. Notice of termination shall be given to the entity's official address. In the event that a Travel Account has not been in use for 24 consecutive months, it will automatically be closed and the power of attorney residing with the Travel Agent will be revoked.

1.9 Complaints

Any complaints shall be addressed to SEB Kort Bank, Danmark, Postboks 351, DK-0900 Copenhagen K, telephone (+45) 36 73 7373. If you are not successful in your complaint, you can approach the Danish Financial Supervisory Authority. Any complaints about the Account has been blocked due to your misuse thereof, shall be addressed to the Account Issuer. If you are not successful in your complaint to

the Account Issuer, you may complain to The Danish Data Protection Agency.

1.10 Governing law and venue

Any disputes arising between Account Holder and Account Issuer shall be settled in accordance with Danish law and in a Danish court of law. Disputes between Account Holder and Account Issuer concerning commercial use of the Account may, irrespective of the financial amount and the address of the entity, be brought before the City Court of Copenhagen. Disputes between the Account Issuer and persons liable for the use of the Account, companies, associations and the similar may, irrespective of address, domicile, or venue, the financial amount and the use of the Account, also be brought before the City Court of Copenhagen.

1.11 Labour conflicts

You should not expect to be able to use the Account if a labour conflict arises at the Account Issuer, Diners Club acquirers and/or the technical centres of the said companies. Notification of such conflict's beginning and end will be given as soon as possible at dinersclub.dk.

1.12 Force majeure

The Account Issuer is not liable for damage caused by legal directions, regulatory measures or the similar, ongoing or threatening war, riots, civil disorder, terrorism, sabotage, vandalism, including hacking and virus, natural disasters, strike, lockout, boycott and blockade, irrespective whether the Account Issuer is party to the conflict or whether the conflict solely affects parts of the Account Issuer's functions on the provision that no independent liability exists for the Account Issuer.

1.13 Transfer

The account issuer is, without your separate approval, entitled to transfer or otherwise convey all his rights and obligations in pursuance of the Diners Club agreement to another company within the SEB Group which is in charge of the issuing payment cards.

1.14 Account information services

You may give a third party – so-called account information service – access to your payment account information. A third party may only use such information for the purposes you have approved. Account Issuer will communicate with the selected account information service (s) in accordance with applicable law.

In case of suspected abuse or unauthorised access, the account issuer may refuse such access to account information. We will notify you at the

soonest, if we refuse third-party access to your account and of the reasons for this, unless such information will be unlawful or cannot be given for security reasons.

1.15. Requirements under the money laundering act etc.

At the commencement of the client relation, the account issuer is obliged to obtain and verify your personal information, including against sanctioning lists. At the date of application as later in the client relationship, you are obliged to provide us with the required information and documentation, e.g. concerning name, address, employer, income circumstances, etc. to enable us to update our systems and ensure continuous control against sanction lists and PEP lists. If you do not provide us with the requested information/documentation, or if you have given false or misleading information, this will be construed as breach, and we are entitled to terminate the client relation cf. clause 2.22

Similarly, we are entitled to limit the use of the Account or to stop transactions if there is suspicion of money laundering or other illegal activity.

Moreover, the account issuer is entitled to terminate the agreement should this be required under applicable law, requirements of a public authority, pursuant to Diners Club's network rules or the Account Issuer's corporate policy.

CHAPTER II

- Conditions for International Travel Account

2. Terms and conditions

2.1 The most significant characteristics and the use of the payment service

The Travel Account is solely for commercial use and solely for payment of air tickets, car rental, hotel accommodation, etc. at the travel agent selected by the Account Holder. For security reasons, the account issuer has stipulated certain maximum limits for each purchase and purchases over a period. The Account Issuer reserves the right to reject a transaction.

2.2 Account creation etc.

Pursuant to the provisions of clause 5, the applicant must complete an application form and the associated power of attorney. After Account Issuer's credit rating and approval of the application, the power of attorney will be submitted to the selected travel agent which will subsequently charge the Account Holder's Travel Account for the Account Holder's purchase of flight tickets, etc.

The account will be issued and kept in the agreed currency, and all payment to the account must also be in this currency.

2.3 Execution and approval of transactions

Booking of travels take place as usual in accordance with the entity's agreement with the selected travel agent. At the booking of a travel, the order giver informs the travel agent that the travel is to be invoiced via the Travel Account. Subsequently, the travel agent uses the issued power of attorney to execute the transaction.

Receipt/delivery note

In connection with purchases, you will most frequently receive a delivery note featuring e.g. date, amount and account number. You must ensure that the transaction is in the currency agreed on and that the amount and date are correct. You should save the delivery note until you receive the account statement/invoice, see also clause 2.7. You must check that the receipt/delivery note is in accordance with the account statement/invoice you subsequently receive from the Account Issuer.

2.4 Withdrawal

You cannot withdraw approved transactions. Likewise, you cannot in advance block future transactions from a certain recipient of payment.

However, pursuant to the terms of the agreement otherwise applicable in connection with a purchase or a number of purchases /subscriptions, you may contact the payment recipient in respect of withdrawing of a previously announced permission concerning transactions – be they individual or a series of transactions – that have not yet been performed.

2.5 Maximum execution time

As a starting point, purchases will be registered on your account no later than the first workday after the execution of the transaction. However, the time of registration on the Account will depend on when the transaction was made.

2.6 Amount limits and purchase maximum

In principle, there is no spending limit for the Account.

Should the current credit rating, cf. clause 4.1, reveal the entity's creditworthiness to be significantly impaired relative to the entity's creditworthiness at the date of the creation of the Account, the Account Issuer is entitled to establish limits for spending and block further spending, cf. clause 2.15, and, without notice, to terminate the Account and demand

payment of the balance inclusive of interest.

Irrespective of any spending limit, the entity is liable for all payment claims entailed by the Account's issuance and application with such limits as follows from sections 99-100 of the Danish Act on Payments. For individual payments, the amount limits set by the Account Issuer at all times apply. For security reasons, the Account Issuer set a maximum payment amount per transaction or per period. Exceeding such limits may entail that certain transactions cannot be

performed or that special safety procedures must be performed.

2.7 Account statement/invoice and the control thereof

In event of spending on the Travel Account, the Account Issuer will, as a minimum, issue one monthly invoice. The invoiced amount is payable no later than on the date set out as the final due date in the invoice.

No account statement/invoice is issued for amounts lower than the amount stipulated by the Account Issuer. The balance at the beginning of the accumulation period appears from the account statement/invoice (incoming balance), the size and date of purchase, fees (if any), accrued interest, payments made during the accumulation period, the balance at the end of the accumulation period (new balance), balance due (the minimum amount payable), and the due date.

You must carefully check your account statement/invoice. For internet transactions and other types of distance selling, the entity must monitor these transactions with particular care. You can check the transactions at any time via e-Balance or via e-admin.

Please be aware of the deadlines set out in clause 2.8 below. The assessment as to whether your complaint has been timely submitted, emphasis will be on your duty to control the statement of account.

2.8 Repayment of amounts you have not approved and the effect of inactivity

In the event of discrepancy between your receipt and the information appearing from the account statement, you should initially address the recipient of payment (the travel agent) for the purpose of correction. If the matter is not solved, you must notify the Account Issuer. Complaints against unauthorised or erroneous payment transactions shall be received by the Account Issuer **at the soonest possible** and no later than 3 months after the debiting of the relevant payment transaction. After the expiry of

the 3-months deadline, complaints against unauthorised or erroneous payment transactions cannot be filed.

The 3-months deadline constitutes the absolute latest time for filing a complaint, but according to applicable law, forfeiture caused by inactivity may take effect at an earlier point in time, in case you fail to inform the Account Issuer at the soonest possible about the abuse/erroneous transaction. In such cases, you may forfeit your right to make a complaint at an earlier time and, hence, forfeit your entitlement to repayment of the amount.

In the event of complaints, you are obliged to provide the account issuer with the information and documentation as will be necessary for the account issuer in order to process the complaint. Balance information does not appear in electronic invoices made in the OIOUBL format. In connection with a complaint, the Account Issuer will perform an investigation of your complaint. The Account Issuer will usually deposit the complained amount, including any already accrued interest related to the amount, in your account alternatively pay out the amount by cheque or transfer the amount to your bank account while the investigation is taking place. For purchase over the telephone, mail order and other types of distance selling, including internet purchases, the above procedure will always be applied. If the investigation shows the complaint to be unfounded, the amount reversed will be withdrawn from the Travel Account with the addition of interest calculated from the date of invoicing to the end of the accumulation period in which the transaction was originally registered with the Account Issuer. If the investigation shows that there is a case of misuse of the Account by a third party, your liability depends on the provisions set out in sections 99-100 of the Danish Act on Payments, cf. clause 2.12.

2.9 Invoicing

If the travel Account has been used, Diners Club will, as a minimum, issue one monthly invoice. The invoiced amount must be paid no later than on date stated as the last due date of payment on the invoice.

2.9.1 Payment

In connection with a payment, the Account Holder must state a valid reference – the payment reference. This reference will appear on the account statement as well as on the individual invoice. Payment without statement of the correct payment reference will be posted on the oldest invoice(s). Payment by check will release a fee for cashing the

cheque pursuant to the price sheet in force.

2.9.2 Payment in currencies other than DKK

If payment is made in currencies other than DKK, payment must be made to the IBAN no. stated on the invoice, and all payments must be at invoice level and not delivery-note level. If the entity uses Travel Accounts with invoicing in various currencies, please note that, on each invoice, a separate IBAN no. has been allocated to each currency.

The entity carry all costs associated with payment of the invoiced sum in the agreed currency. If, in connection with payment, the entity chooses a means of payment which will entail Diners Club being charged with a fee, the entity will subsequently be debited such fees.

2.9.3 Other matters regarding payment

The due balance may be paid via a payment card/giro form, net banking or via Betalingsservice. Payment via Betalingsservice will automatically be withdrawn on the due date. In the event of non-payment of a due amount from previous accumulation period, the Account Issuer is entitled to disregard the registration with Betalingsservice and demand immediate payment of the amount via the payment card submitted with the reminder letter.

2.10 The Account Holder's obligation to block the Account

In the event of suspicion of misuse of the Account, the Administrator must contact the Account Issuer at the soonest.

The Account Issuer can be contacted 24/7 at telephone +45 70 30 12 01. State your name, address and Account number or CVR number. Are you calling from abroad, please use the local country code for international calls followed by 70 30 12 01 (+45 is the international code for Denmark).

2.11 The Account Issuer's right to block the account

The Account Issuer is entitled to block the use of the Account in event of the following:

1. On violation of the account terms, including non-payment, or significantly increased risk that you will not be able to meet your obligations of payment.
2. If the Account has been misused or is presumed to be misused by a third party.

In the event of non-payment, you will receive two written reminders from the Account Issuer, before the Account will

be blocked. However, immediate blocking may be necessary in the event of special circumstances. Prior to an account being blocked, the Account Issuer shall give notification of such blocking as well as the reasons therefore, unless this is not possible. In such cases, you will be notified immediately after the blocking, unless this will be detrimental to security.

2.12 The Account Holder's liability in case of third-party's misuse of the Account

The Account Holder is liable for all payment claims arising from the creation and use of the Account, albeit cf. sections 99-100 of the Danish Act on Payments.

In case of suspicion of misuse of the Account, please contact the Account Issuer at the soonest. The Account Issuer can be contacted 24/7 via telephone 70 30 12 01.

The rules on responsibility for third party's misuse of the Account is set out in the Danish Act on Payments. When you call to block the Account, the conversation may be recorded to ensure that all relevant information to be used in connection with blocking of the Account has been received and as a safeguard against misunderstandings.

2.13 The Account Issuer's liability to pay damages

The Account Issuer is liable to pay damages if, due to error or neglect, the Account Issuer fails to meet agreed obligations in time or correctly.

The Account Issuer is not liable for loss owing to:

1. breakdown of/lacking access to IT systems,
2. damage of data within these systems attributable to the events listed below, regardless whether the Account Issuer himself or an external supplier is responsible for the operation of the systems,
3. failure in the Account Issuer's power supply or telecommunication,
4. statutory/legal intervention or administrative acts
5. natural disasters, war, riot, civil disturbance, sabotage, terrorism or vandalism (including computer viruses and hacking), strike, lockout, boycott and blockade, irrespective whether the conflict is aimed at or initiated by the Account Issuer or its organisation and irrespective of the reason for the conflict. This also applies when the conflict only hits parts of the Account Issuer.

6. other circumstances outside the Account Issuer's control.

The exemption from liability of the Account Issuer does not apply

1. if the Account Issuer should have foreseen the matter causing the loss at the conclusion of the agreement or should have avoided or overcome the loss, or
2. if legislation at all events renders the Account Issuer responsible for the matter causing the loss

2.14 Reservation for cover

Payments into the Account that are not made in cash is deposited with the reservation that the Account Issuer will receive the amount. This reservation shall apply even though not stipulated in receipt or any other announcement concerning the payment.

2.15 Breach

In the event of violation of the Account terms and conditions, including non-payment, the Account Issuer shall be entitled to block the use of the Account. Should the Account Holder fail to meet the obligations pursuant to these terms and conditions of the account, or if he makes purchases on the Travel Account that are contrary to the information stated on the Account Holder's application, including information about the Account Holder's financial circumstances, that are made without the Account Issuer's prior consent, this shall be deemed breach of the Travel Account.

Any breach shall entitle the Account Issuer to terminate the Account with immediate effect. This means that the Account Issuer shall be entitled to:

1. Close the Travel Account and with legal effect to the Account Holder, inform the Account Holder that no further purchases may be debited from the Travel Account
2. Demand the immediate payment of all outstanding amounts, albeit cf. s. 29 of the Danish Act on credit agreements (Act no 817 of 6 August 2019 "Kreditaftaleloven")
3. Impose a collection fee on the Travel Account in accordance with the price sheet to cover the administrative costs relating to cancellation, collecting and securing the Travel Account.

2.16 Setting-off

Without prior notice, the Account Issuer may set-off any outstanding amount receivable from you that you have or will

have at the Account Issuer or any other company within the SEB Group. Further, the Account Issuer may, without prior notice, set-off any receivable due from the entity in pursuance of the agreement on corporate liability which the entity has or will have with the Account Issuer or other companies within the SEB Group.

2.17 Errors and defects in services, including Travel Agent or transporter bankruptcy

The Account Issuer shall not be held liable for any errors or defects in the services as are provided by the travel agent or the provider of the service. Errors and defects cannot be claimed against the Account Issuer and shall not exempt the Account Holder from any payment obligations towards the Account Issuer. Claim for such errors and defects shall directly to the travel agent or the provider of the service.

Diners Club cannot be held responsible for any financial loss or other claims arising from bankruptcy of a travel agent, an airline or other transporter.

If the account for instance has been used for payment of current services by way of subscriptions, the entity shall ensure that the recipient of payment is notified in writing that this form of payment is no longer desired. You should always make sure to get documentation for booking/cancellation. This also applies to internet transactions. The Account Issuer cannot be held liable if the recipient of payment refuses to accept the Account as a means of payment.

2.18 Disputes

Disputes between the travel agent, the provider of the service and the Account Holder are of no concern to the Account Issuer.

2.19 Returning of tickets etc.

The Account Holder is not entitled to return tickets, etc. against cash reimbursement, and thus, in practice, the amount debited the Account for tickets etc. will be a cash advance. Thus, the reimbursement of amounts must solely take place by crediting the Travel Account.

2.20 Expiry of use of Travel Account and change of travel agent.

If the entity no longer wishes to make use of the Travel Account as means of payment at the selected travel agent, the power of attorney to the travel agent shall be revoked. If the entity wants to change travel agent, the entity must contact the Account Issuer for the purpose of issuance of a new Travel Account, since the individual Travel

Account is linked up with a definite travel agent.

3. Costs, fees, interests, etc.

3.1 The Price Sheet

Information about prices, fees, interest rates, exchange rates and other costs in connection with the creation and use of the Account etc. will appear from the price sheet. The most recent edition of the Price Sheet is available on dinersclub.dk.

3.2 Rules on currency translation

Purchase and withdrawal in other currencies than Danish kroner shall be translated into Danish kroner. This also applies to purchase and cash withdrawals in Denmark if the transaction is in another currency than Danish kroner.

The currency translation will be based on the exchange rate applied by the Account Issuer. The exchange rate is based on the exchange rate which the Account Issuer receives from Mastercard at the date of the purchase or when the Account Issuer receives the transaction, plus a currency exchange fee which is set out in the Price sheet

Please note that in certain countries, primarily outside Europe, there may be several official exchange rates. In such cases where the exchange rate is not established till the transaction is received by the Account Issuer, the risk of changes of the exchange rates, from the date of the purchase or cash withdrawal until the transaction is received by the Account Issuer, shall be the Card Holder's.

To facilitate the comparison between various entities' currency exchange rate costs concerning EEA currencies within the EEA area, the Account Issuer also announces daily currency exchange rate costs relative to the European Central Bank's (ECB) reference currency exchange rates. This information is available on the website.

The Card Holder can, upon request, obtain information about the currency exchange rate for an individual transaction from the Account Issuer.

In certain places of business and at certain ATMs, the Card Holder is enabled to approve the transaction in either the foreign currency or in Danish kroner.

By approving a transaction in Danish kroner, you will accept that:

- the amount approved in Danish kroner will be the amount booked on the

account

- the Account Issuer has no knowledge of or any responsibility for your exchange into Danish kroner; and that
- The exchange rate applied need not be similar to the exchange rate the Account Issuer would have used for the same transaction

3.3 Fees and other costs related to late payment

For payment made later than the last due date of payment, the owed amount will carry interest at the rate set out in the price sheet from the due date to the date on which payment takes place. The Account Issuer is further entitled to charge reminder fees, inclusive of collection warning, extrajudicial collection fees and legal fees.

Information about the said fees and rates can be obtained from the Account Issuer. Further, the Account Issuer is entitled to calculate a compensatory amount, cf. the Danish Interest on Overdue Payments Act. Provided that due dates are met, use of the account is free of interest.

Payments will first be used to settle interest and charges and will then be booked against the oldest invoice(s).

3.4 The Account Issuer's right of reimbursement of expenses to third party and expenses incurred by unforeseen development in the client relation

Apart from any balance in favour of the Account Issuer, interest and other credit expenses, the Account Issuer is entitled to claim the Account Holder's payment of the following expenses:

1. All direct expenses arising from the account relation, e.g. taxes and fees, comprising stamp duties as well as insurance premiums, telephone, fax, and postage expenses, etc.
2. The Account Issuer's expenses in case of breach of the Account relation, comprising fees for reminders, court fees, legal assistance, etc.
3. The Account Issuer's expenses relating to inquiries from public authorities pursuant to legislation, comprising fees for finding invoices and vouchers, together with the preparation of photocopies.

Information about the above fees and rates are available in a price book at the Account Issuer.

3.5 Unjustified complaints

If the investigation, cf. clause 2.8, reveals that your complaint is unjustified, the Account Issuer is entitled to charge a fee for the copy of the transaction note as well as interest from the date at which the amount was credited the Account

3.6 Price and fee changes

The Account Issuer may without notice lower prices and fees. Further, the Account Issuer may, without notice, introduce new and increase existing prices and fees for new clients. For existing clients, the Account Issuer may, at a month's notice, increase such prices and fees as are paid on an ongoing basis by the entity, if

1. Market terms, including among other things competitive relations, domestic and abroad, provides a basis for changed prices and fees
2. The Account Issuer wishes to change his general fee structure and pricing for commercial reasons. This may e.g. be for earning reasons or for the purpose of exploiting our resources or capacity in a more expedient way.

Notification of increase of existing prices and fees or the introduction of new prices and fees will be given at 1 months' notice, as a minimum.

The Account Holder will be notified of significant changes in prices and fees as well as the introduction of new prices and fees via a durable medium similar to any other communication, cf. clause 1.3. Changes to the annual fee will take effect from the next charge of the annual fee after the changed prices have come into effect. The prices set out in the Price Sheet apply until a new Price Sheet is published.

If the Account has been created with discount as an element in a corporate or association agreement, the Account Issuer is entitled to, without special notice, to remove the discount and charge ordinary prices, interests and fees, cf. the Price Sheet at the expiry of the corporate or association agreement.

4. Assessment of creditworthiness

4.1 Information for credit rating

For use in the credit rating of the application, the Account Issuer shall be entitled to require such information as the Account Issuer usually apply in

their credit rating, including tax return, annual statement from the tax authorities, plus financial statements. Further, the Account Issuer may address the entity's bank, payment card providers and to credit information agencies. Credit rating may take place at any time during the term of the Account and will be made in connection with any significant increase of the credit. Credit rating may take place at the time of application as well as subsequently during the term of the Account. Such credit rating will also comprise the Account Holder's possible commitment with other companies within the SEB Group. Refusal to submit the requested information to the Account Issuer will be construed as breach, cf. clause 2.15, and the account will be blocked without prior notice. The Account Holder will receive notice of the blocking of the account simultaneously with the account being blocked.

4.2 Rejection of application

The Account Issuer reserves the right to reject application for International Travel Accounts.

5. Processing and disclosure of personal and entity data etc.

The Account Issuer collects, registers and processes personal data pursuant to the legislation in force at all times. The collection, registration and processing of personal information is necessary for the performance of the Agreement. Information about the rights of the registered persons and more detailed information about how the Account Issuer collects, registers, processes and discloses personal data and information about automated decisions, profiling and marketing is available on the website.

By your signing of the application (physical or digital) you will approve the terms and conditions of the account and consent to our collection, registration and processing of your personal data for use in connection with the creation and operation of the account.

You will further consent to our application of automated decision and profiling, cf. the information on our website regarding our processing of personal data.

The Account Holder is obliged to notify the employees about the Account Issuer's handling of the travellers'

personal data in connection with ordering and payment of travels.

5.1. Reporting to the credit information agencies

If the conditions therefore are met, the Account Issuer may report an Account Holder (or previous Account Holder) to a credit information agency.

6.0 Warning notification in the event of misuse of the Account

When the Account Issuer receives notice of a risk of misuse of an account, this account will immediately be cancelled by the Issuer. Also, the Account will be blocked against use in the authorisation system for Diners Club Acquirers and at their authorisations centres to the extent that the Issuer finds this necessary for the prevention of misuse. Similarly, the account will be blocked if the Account Issuer has reasonable suspicion about misuse.

In the event of the Account being blocked without the entity has given notification thereof, the Account Holder shall, at the soonest, take contact to the account issuer in order to clarify any possible misunderstanding.

The entity will receive a written confirmation of the block together with a statement of the time at which the Issuer was notified thereof.

7.0 Legislation

The Travel Account is exempt from the provisions of the Danish Act on Payments, cf. section 6 of the Act. The exemption concerns the provisions set out in subsection (3) of the Act.